



Announcement

Elotex to raise prices for ELOTEX[®] powders globally

Sempach Station, November 4, 2011

Effective January 1st, 2012, Elotex, a sub business unit of AkzoNobel Functional Chemicals, will raise its prices globally for ELOTEX[®] redispersible polymer powders as well as for the ELOTEX[®] specialty additives.

This action has become unavoidable due to year-on-year cost increases, especially along the Ethylene chain, Vinyl Acetate, Vinyl Versatate as well as Acrylic Esters and the polymers thereof. The average price increase will be in the range of 10%.

This price adjustments will enable Elotex to continue its innovation strategy with high quality sustainable products and comprehensive technical service to provide the best possible support to our customers.